

LWM-15

Exhibit LWM-15 Unified Financing Model Inputs

Full Production Plant Costs

Scenario 1:

Unified Financing Model - Regional Project*

5/19/2010

Plant Cap	\$ 297,500,000	Grants	\$ -	Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,600,000	CAW O&M	\$ (1,450,000)
				Production-AFY	10,500	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
				MCWD Price	\$ 148.50	CAW AFUDC	2.50%
				Inflation	4%	Net-To-Gross	1.67
				Depreciation	2.50%	Property Tax %	1.33%
				Effective Tax	40.00%	Revenue Growth	9%
				Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%
Rate	Reserve Iteration	SRF (\$'s)					
Issuance #1	6.00%	45%					
Issuance #2	0.00%	0%	\$ -				
Issuance #3	0.00%	0%	\$ -				
Reserve Interest	0.50%	Total Years					
Coverage	1.00	of Construction	4.5				

Scenario 2:

Unified Financing Model - Regional Project*

5/19/2010

Plant Cap	\$ 249,400,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,600,000	CAW O&M	\$ (1,450,000)
				Production-AFY	10,500	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
				MCWD Price	\$ 148.50	CAW AFUDC	2.50%
				Inflation	4%	Net-To-Gross	1.67
				Depreciation	2.50%	Property Tax %	1.33%
				Effective Tax	40.00%	Revenue Growth	9%
				Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%
Rate	Reserve Iteration	SRF (\$'s)					
Issuance #1	6.00%	12%					
Issuance #2	6.00%	10%	\$ 182,000,000				
Issuance #3	0.00%	0%	\$ -				
Reserve Interest	0.50%	Total Years					
Coverage	1.00	of Construction	3.5				

Scenario 3:

Unified Financing Model - Regional Project*

5/19/2010

Plant Cap	\$ 249,400,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,600,000	CAW O&M	\$ (1,450,000)
				Production-AFY	10,500	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
				MCWD Price	\$ 148.50	CAW AFUDC	2.50%
				Inflation	4%	Net-To-Gross	1.67
				Depreciation	2.50%	Property Tax %	1.33%
				Effective Tax	40.00%	Revenue Growth	9%
				Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%
Rate	Reserve Iteration	SRF (\$'s)					
Issuance #1	6.00%	12%					
Issuance #2	6.00%	7%	\$ 225,000,000				
Issuance #3	0.00%	0%	\$ -				
Reserve Interest	0.50%	Total Years					
Coverage	1.00	of Construction	3.5				

Scenario 4:

Unified Financing Model - Regional Project*

5/19/2010

Plant Cap	\$ 249,400,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,600,000	CAW O&M	\$ (1,450,000)
				Production-AFY	10,500	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Issuance #1	Rate 4.79%	Reserve Iteration 9%	SRF (\$'s)	MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #2	4.79%	7%	\$ 225,000,000	Inflation	4%	Net-To-Gross	1.67
Issuance #3	0.00%	0%	\$ -	Depreciation	2.50%	Property Tax %	1.33%
Reserve Interest	0.50%	Total Years		Effective Tax	40.00%	Revenue Growth	9%
Coverage	1.00	of Construction	3.5	Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%

Scenario 5:

Unified Financing Model - Regional Project*

5/19/2010

Plant Cap	\$ 227,300,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,600,000	CAW O&M	\$ (1,450,000)
				Production-AFY	10,500	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Issuance #1	Rate 6.00%	Reserve Iteration 12%	SRF (\$'s)	MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #2	6.00%	7%	\$ 203,000,000	Inflation	4%	Net-To-Gross	1.67
Issuance #3	0.00%	0%	\$ -	Depreciation	2.50%	Property Tax %	1.33%
Reserve Interest	0.50%	Total Years		Effective Tax	40.00%	Revenue Growth	9%
Coverage	1.00	of Construction	3.5	Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%

Scenario 6:

Unified Financing Model - Regional Project*

5/19/2010

Plant Cap	\$ 249,400,000	Grants	\$ 80,000,000	Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,600,000	CAW O&M	\$ (1,450,000)
				Production-AFY	10,500	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Issuance #1	Rate 6.00%	Reserve Iteration 12%	SRF (\$'s)	MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #2	6.00%	12%	\$ 115,000,000	Inflation	4%	Net-To-Gross	1.67
Issuance #3	6.00%	6%	\$ 55,000,000	Depreciation	2.50%	Property Tax %	1.33%
Reserve Interest	0.50%	Total Years		Effective Tax	40.00%	Revenue Growth	9%
Coverage	1.00	of Construction	3.5	Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%

First Year Plant Costs:

Scenario 1

Unified Financing Model - Regional Project*				5/19/2010			
Plant Cap	\$ 297,500,000	Grants	\$ -	Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,500,000	CAW O&M	\$ (1,450,000)
				Production-AFY	8,800	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Rate	Reserve Iteration	SRF (\$'s)		MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #1	6.00%	45%		Inflation	4%	Net-To-Gross	1.67
Issuance #2	0.00%	0%	\$ -	Depreciation	2.50%	Property Tax %	1.33%
Issuance #3	0.00%	0%	\$ -	Effective Tax	40.00%	Revenue Growth	9%
Reserve Interest	0.50%	Total Years		Surcharge #2	NO	UPIS Transfer	100%
Coverage	1.00	of Construction	4.5	Annual AL	YES	Debt %	50%

Scenario 2

Unified Financing Model - Regional Project*				5/19/2010			
Plant Cap	\$ 249,400,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,500,000	CAW O&M	\$ (1,450,000)
				Production-AFY	8,800	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Rate	Reserve Iteration	SRF (\$'s)		MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #1	6.00%	12%		Inflation	4%	Net-To-Gross	1.67
Issuance #2	6.00%	11%	\$ 182,000,000	Depreciation	2.50%	Property Tax %	1.33%
Issuance #3	0.00%	0%	\$ -	Effective Tax	40.00%	Revenue Growth	9%
Reserve Interest	0.50%	Total Years		Surcharge #2	NO	UPIS Transfer	100%
Coverage	1.00	of Construction	3.5	Annual AL	YES	Debt %	50%

Scenario 3

Unified Financing Model - Regional Project*				5/19/2010			
Plant Cap	\$ 249,400,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,500,000	CAW O&M	\$ (1,450,000)
				Production-AFY	8,800	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Rate	Reserve Iteration	SRF (\$'s)		MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #1	6.00%	12%		Inflation	4%	Net-To-Gross	1.67
Issuance #2	6.00%	7%	\$ 225,000,000	Depreciation	2.50%	Property Tax %	1.33%
Issuance #3	0.00%	0%	\$ -	Effective Tax	40.00%	Revenue Growth	9%
Reserve Interest	0.50%	Total Years		Surcharge #2	NO	UPIS Transfer	100%
Coverage	1.00	of Construction	3.5	Annual AL	YES	Debt %	50%

Scenario 4

Unified Financing Model - Regional Project*				5/19/2010			
Plant Cap	\$ 249,400,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,500,000	CAW O&M	\$ (1,450,000)
				Production-AFY	8,800	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Issuance #1	Rate 4.79%	Reserve Iteration 9%	SRF (\$'s)	MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #2	4.79%	7%	\$ 225,000,000	Inflation	4%	Net-To-Gross	1.67
Issuance #3	0.00%	0%	\$ -	Depreciation	2.50%	Property Tax %	1.33%
Reserve Interest	0.50%	Total Years		Effective Tax	40.00%	Revenue Growth	9%
Coverage	1.00	of Construction	3.5	Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%

Scenario 5

Unified Financing Model - Regional Project*				5/19/2010			
Plant Cap	\$ 227,300,000	Grants		Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,500,000	CAW O&M	\$ (1,450,000)
				Production-AFY	8,800	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Issuance #1	Rate 6.00%	Reserve Iteration 12%	SRF (\$'s)	MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #2	6.00%	7%	\$ 203,000,000	Inflation	4%	Net-To-Gross	1.67
Issuance #3	0.00%	0%	\$ -	Depreciation	2.50%	Property Tax %	1.33%
Reserve Interest	0.50%	Total Years		Effective Tax	40.00%	Revenue Growth	9%
Coverage	1.00	of Construction	3.5	Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%

Scenario 6

Unified Financing Model - Regional Project*				5/19/2010			
Plant Cap	\$ 249,400,000	Grants	\$ 80,000,000	Uncollectibles	0.5%	CAW Facilities	\$ 95,000,000
				O&M (2010 \$'s)	\$ 11,500,000	CAW O&M	\$ (1,450,000)
				Production-AFY	8,800	CAW Debt	6.60%
				Basin %	15.0%	CAW R.O.R.	8.40%
Issuance #1	Rate 6.00%	Reserve Iteration 12%	SRF (\$'s)	MCWD Price	\$ 148.50	CAW AFUDC	2.50%
Issuance #2	6.00%	12%	\$ 115,000,000	Inflation	4%	Net-To-Gross	1.67
Issuance #3	6.00%	6%	\$ 55,000,000	Depreciation	2.50%	Property Tax %	1.33%
Reserve Interest	0.50%	Total Years		Effective Tax	40.00%	Revenue Growth	9%
Coverage	1.00	of Construction	3.5	Surcharge #2	NO	UPIS Transfer	100%
				Annual AL	YES	Debt %	50%